

HONG KONG ASSOCIATION OF CHRISTIAN MUSIC MINISTRY LIMITED
(Incorporated in Hong Kong with liabilities limited by guarantee and not having a share capital)

REPORT AND ACCOUNT

齊唱金曲管弦夜籌款音樂會
HELD ON 23 MARCH, 2014
(PUBLIC SUBSCRIPTION PERMIT NO. 2014/077/1)

T. S. LAM & CO.
林贊誠會計師事務所
Certified Public Accountants (Practising)
Hong Kong

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**INDEPENDENT ASSURANCE REPORT
TO THE DIRECTORS OF
HONG KONG ASSOCIATION OF CHRISTIAN MUSIC MINISTRY LIMITED ("the Permittee")**

Public Subscription Permit No: 2014/077/1

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's general charitable fund-raising activity named 齊唱金曲管弦夜籌款音樂會 held on 23 March, 2014 ("the Event").

Respective responsibilities of the Directors

The Directors are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 3, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

Basis of conclusion

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to Practice Note 850 "Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department" issued by the Hong Kong Institute of Certified Public Accountants.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Furthermore, due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary.

T. S. LAM & CO.

Certified Public Accountants (Practising)

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INDEPENDENT ASSURANCE REPORT (CONTINUED)

TO THE DIRECTORS OF


HONG KONG ASSOCIATION OF CHRISTIAN MUSIC MINISTRY LIMITED ("the Permittee")

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 3.

Use of report

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.



T. S. LAM & CO.

Certified Public Accountants (Practising)

Hong Kong,

20 JUN 2014

HONG KONG ASSOCIATION OF CHRISTIAN MUSIC MINISTRY LIMITED
INCOME AND EXPENDITURE ACCOUNT
齊唱金曲管弦夜籌款音樂會 HELD ON 23 MARCH, 2014
(PUBLIC SUBSCRIPTION PERMIT NO. 2014/077/1)

	HK\$
Income	
Sales of tickets through URB TIX	247,566
Donation received through box	25,970
Offering received	68,000
House programme sponsorship	45,250
	<u>386,786</u>
Expenditure	
Audio, musical, lighting, video and photographing	211,380
Insurance	2,140
Messing	566
Promotion and design	49,279
Stationery and printing	4,714
Theater venue and rental	27,500
Transportation	8,734
URBTIX Charges	3,858
	<u>308,171</u>
Surplus for the event	<u><u>78,615</u></u>

Approved and authorized for issue by the Directors on 20 JUN 2014 and signed for and on behalf of the Permittee by

X 
 Lee Hin Yiu
 Director

X 
 Chan Chi Kowng
 Director

HONG KONG ASSOCIATION OF CHRISTIAN MUSIC MINISTRY LIMITED
NOTES TO THE ACCOUNT
齊唱金曲管弦夜籌款音樂會 HELD ON 23 MARCH, 2014
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1. GENERAL

Hong Kong Association Of Christian Music Ministry Limited ("The Permittee") is an organization incorporated under the Hong Kong Companies Ordinance and is limited by guarantee and not having a share capital.

The Permittee is engaged in proclaiming the gospel of Jesus Christ and maintain a prophetic voice in Hong Kong and worldwide through music, audio-visual, literature, and electronic media and other media. The Permittee's registered office is situated at 7B, Chiap King Industrial Building, 114 King Fuk Street, San Po Kong, Kowloon.

The Permittee is exempt under Section 88 of the Hong Kong Inland Revenue Ordinance from any tax by reason of being a charitable institution of a public character.

2. PURPOSE OF THE EVENT

The purpose of the Event is to raise funds for the expenses of 齊唱金曲管弦夜籌款音樂會, and if any surplus, is for promotion of Hong Kong Christian music creations.

3. BASIS OF PREPARATION

The financial statements have been prepared under historical cost convention and in accordance with the requirements of the Social Welfare Department. The significant accounting policies adopted by the Charity in arriving at the financial information set out in this report are as follows:-

- (a) Revenue from sales of tickets through URB TIX is recognized upon completion of music concert.
- (b) Offering and donation are recognized upon the amount is properly received.